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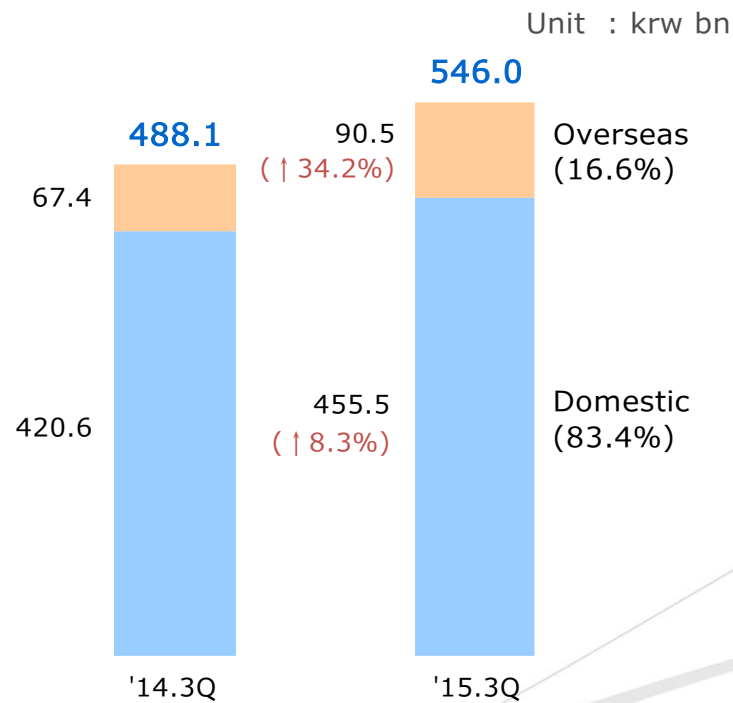
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I. Business Performance in 3rd Quarter of '15

1. Consolidated Results(Sales)

Sales Break-down



※ K-IFRS applies(Sales to third party)

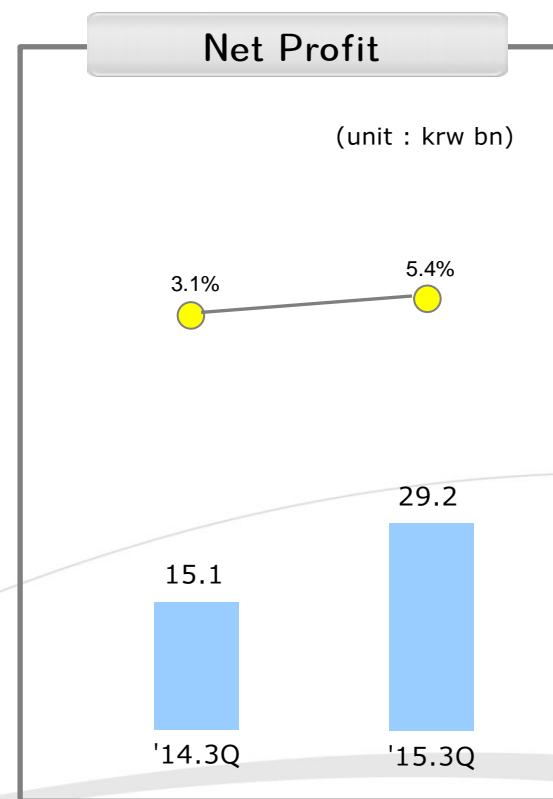
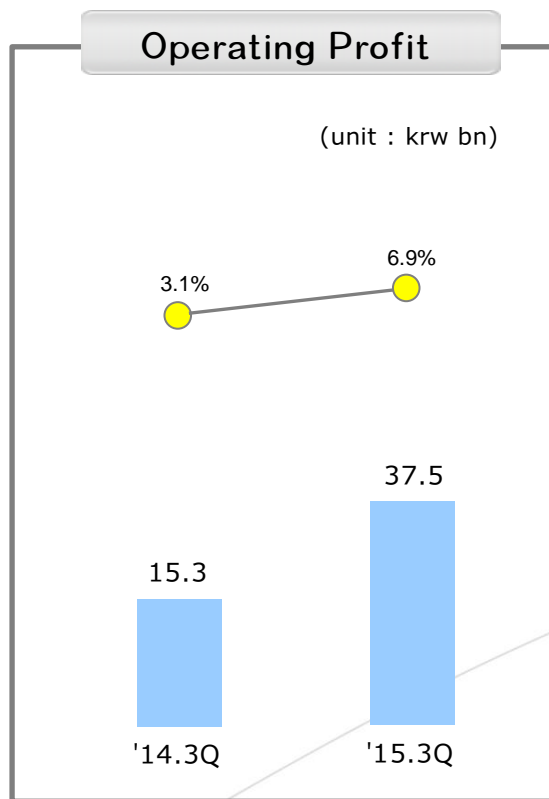
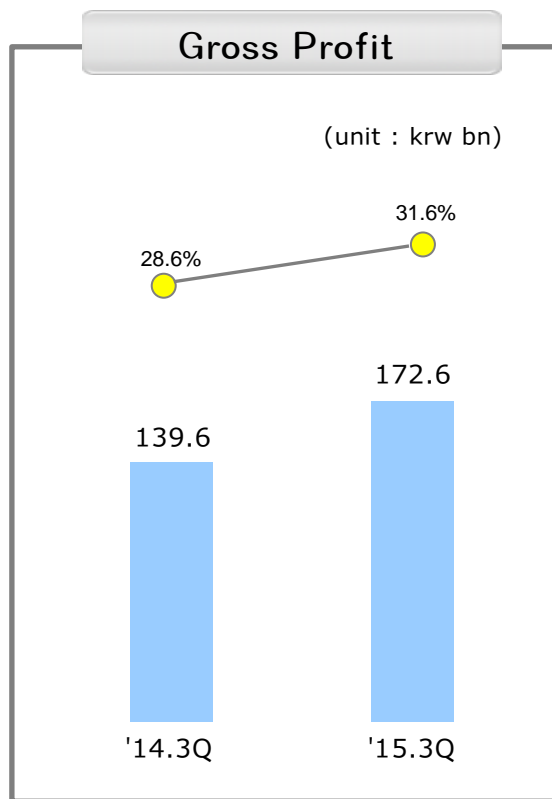
※ Figures in parenthesis are proportions of each business division.

Business Performance in 3rd Quarter of '15

- Overall sales increased 11.9% year on year
 - Sales of Domestic increased by 8.3%, Sales of Overseas increased by 34.2%
- Results by Segment
 - Domestic : Strong sales of instant noodles, beverage business and export markets
 - Weak sales in snack business
 - Overseas : China/USA continued sales increase

I. Business Performance in 3rd Quarter of '15

2. Consolidated Results(Profitability)



※ K-IFRS applies

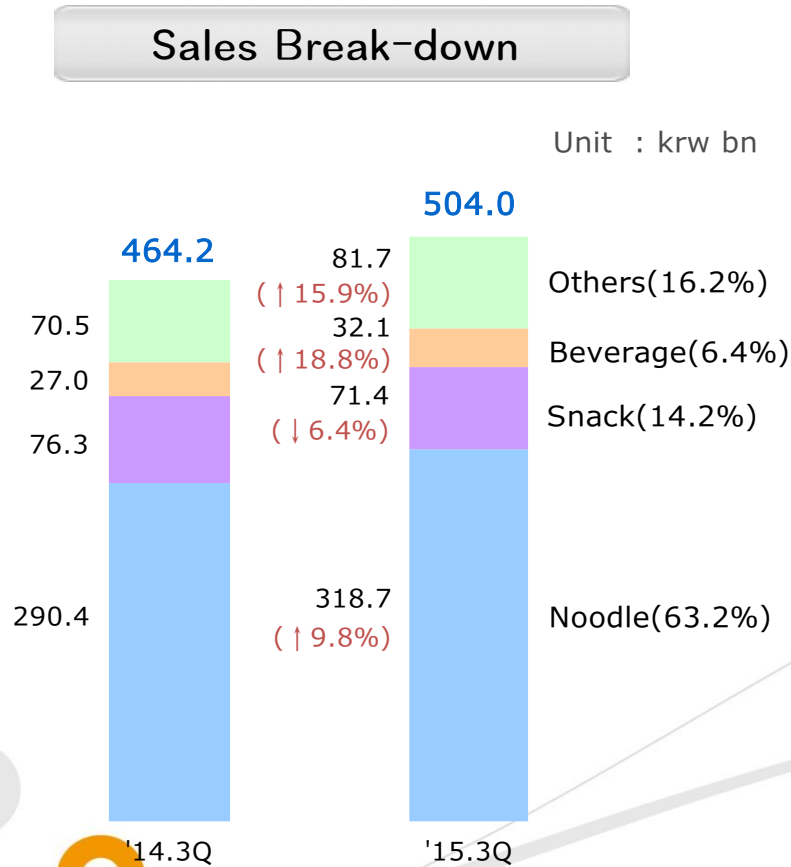
• The growth in sales contributed to increased gross profit

- SG&A cost ₩124.3bn(25.5%) → ₩135.1bn(24.7%)
 - Transportation and Storage Expenses ₩22.6bn(4.6%) → ₩24.8bn(4.5%)
 - Advertisement ₩15.0bn(3.1%) → ₩20.8bn(3.8%)

• Foreign exchange profit
-₩1.5bn → -₩4.9bn

II. Performance by Regions

1. Non-Consolidated Results(Sales)



Business Performance in 3rd Quarter of '15

- Overall sales increased 8.6% year on year
- Noodle
 - Sales increased due to a rise in volume
- Snack :
 - Weak sales of wheat based snacks
- Beverage
 - Sales of Baeksan Mountain Water and Caprisun increased
- Others
 - Export to Southeast Asia and Europe increased
 - Sales of Merchandise&Others increased

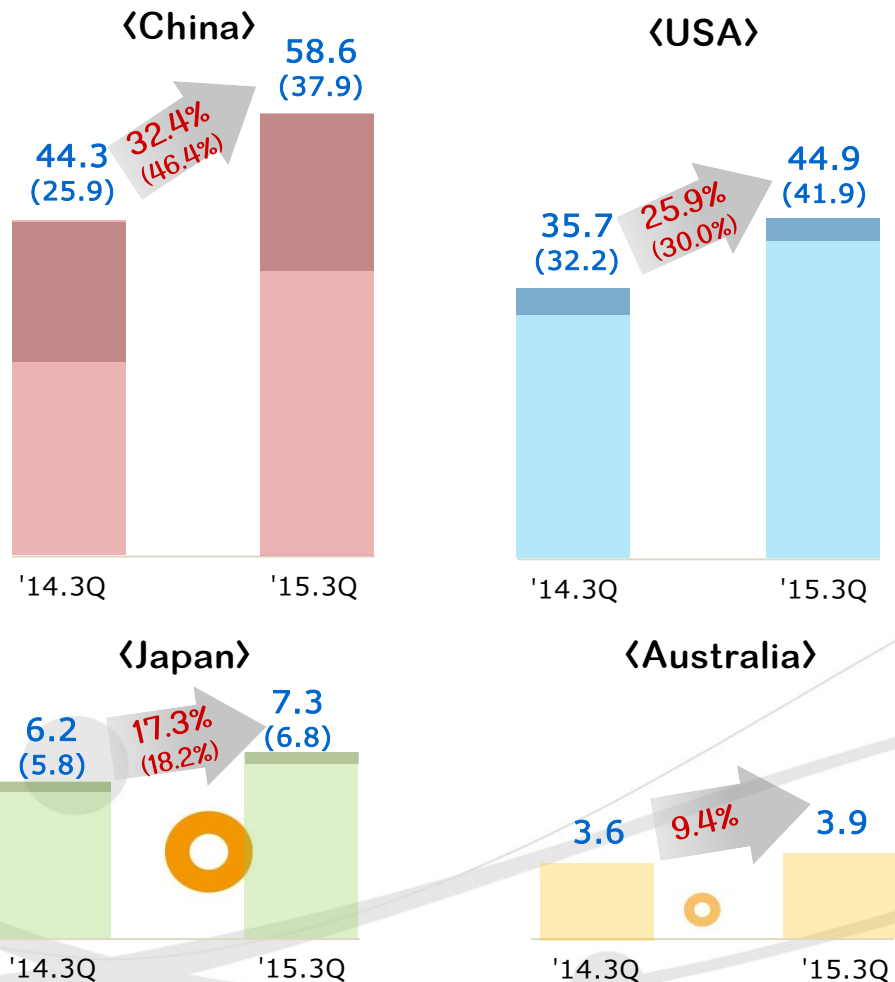
- ※ Sales are before sales commission(liabilities of estimated Return goods, sales rebate) deducted.
- ※ Sales are including intersegment sales to overseas affiliates.
- ※ Figures in parenthesis are proportions of each business division.

II. Performance by Regions

2. Consolidated Results(Overseas Sales)

Sales Trend by Regions

Unit : krw bn



Business Performance in 3rd Quarter of '15

- Overall sales increased 27.9%(34.2%) year on year
- China
 - Expanded sales of inland area (Chongqing, Xian, Chengdu)
 - Accelerated sales growth in flagship cities (Shanghai, Shenyang)
- USA
 - Sales increased due to expansion of sales in mainstream market
 - Market expansion through extensive promotion
- Japan
 - Sales recovered due to expansion of sales in mainstream market
- Australia
 - Reinforced sales structure and expanded sales in mainstream market

※ Sales are including intersegment sales.
※ Figures in parenthesis are sales to third party.

Appendix.

1. Summary of Financial Statements(Consolidated Results)

Balance Sheet

(unit: krw bn)

	'15.3Q	FY2014
Assets	2,356.3	2,224.1
Current Assets	941.9	899.6
Non-current Assets	1,414.4	1,324.5
Liabilities	724.4	670.7
Current Liabilities	595.0	553.7
Non-current Liabilities	129.3	116.9
Equity	1,631.9	1,553.5
Controlling Interest	1,619.8	1,534.7
- Share Capital	30.4	30.4
- Share Premium	123.7	123.7
- Other Reserves	(60.9)	(80.2)
- Retained Earnings	1,526.5	1,460.7
Minority Interest	12.1	18.8

Income Statement

(unit: krw bn)

	'15.3Q	'14.3Q
Sales	546.0	488.1
Cost of Sales	(373.3)	(348.5)
Gross Profit	172.6	139.6
SG&A	(135.1)	(124.3)
Operating Profit	37.5	15.3
- Other Income	4.2	4.5
- Other Costs	(0.7)	(1.3)
- Finance Income	5.0	2.6
- Finance Costs	(7.7)	(1.4)
Profit before Income Tax	38.3	19.8
Net Profit	29.2	15.1

Appendix.

2. Summary of Financial Statements(Non-Consolidated Results)

Balance Sheet

(unit: krw bn, %)

Account	'11	'12	'13	'14	'15.3Q
Total Assets	2,170.4	2,093.4	2,129.9	2,116.8	2,206.6
Cash/Deposits	493.0	435.4	480.9	418.5	473.9
Trade Receivables	158.2	157.8	155.6	153.0	148.0
Inventories	128.5	120.8	129.4	139.0	125.7
Investment	198.2	198.0	258.3	331.3	409.7
Tangible Assets	930.4	923.2	885.6	858.0	826.4
Total Liabilities	692.1	652.4	622.7	575.2	603.5
Trade Payables	313.9	277.2	280.2	252.1	240.0
Short-term Borrowings	101.0	85.7	73.9	61.6	82.4
Long-term Borrowings					11.9
Total shareholders' equity	1,478.3	1,441.0	1,507.2	1,541.6	1,603.1
Shareholders' equity	30.4	30.4	30.4	30.4	30.4
D/E Ratio	46.8	45.3	41.3	37.3	37.6
Net Cash	392.0	349.7	407.0	356.9	379.6
BPS(₩)	243,040	236,906	247,785	253,436	263,552

※ K-IFRS applies

Income Statement

(unit: krw bn, %)

Account	'12	'13	'14	'14.3Q	'15.3Q	
Sales	Noodle	1,278.8	1,322.8	1,230.5	290.4	318.7
	Snack	276.5	290.9	307.6	76.3	71.4
	Beverage	258.4	91.5	89.0	27.0	32.1
	Others	282.0	295.8	307.0	70.5	81.7
	Total	2,095.7	2,001.0	1,934.2	464.2	504.0
Gross profit	524.1	513.4	496.7	118.0	138.9	
Operating Income	101.8	92.1	70.9	13.1	31.8	
Ordinary Income	34.0	122.8	100.4	19.0	35.3	
Net Income	0.2	92.6	68.1	14.2	26.7	
Sales growth rate *	-0.6%	-4.5%	-3.7%	-5.2%	8.8%	
Rp growth rate *	-73.4%	260.8%	-18.3%	-40.7%	85.9%	
Op Margin	5.2%	4.9%	3.9%	3.0%	6.8%	
Rp Margin	1.7%	6.6%	5.6%	4.4%	7.5%	
EPS (₩)	36	16,016	11,770			
ROE (%)	0.0	6.1	4.4			

※ *compared to previous year

Sales are excluding sales commission (liabilities of estimated Return goods, sales rebate)

K-IFRS applies

Appendix.

3. Segment Information

'15. 3Q

(unit : krw bn, %)

		Korea	China	USA	Japan	Australia	Total	Reconciliations	Consolidated
Net sales	Intersegment sales	17.4	20.7	3.0	0.4	0.0	41.6	(41.6)	
	Sales to third party	455.5	37.9	41.9	6.8	3.9	546.0		546.0
	Total	472.9	58.6	44.9	7.3	3.9	587.6	(41.6)	546.0
Segment income(loss)	Operating profit	31.6	1.6	1.3	0.0	0.1	34.7	2.8	37.5
	Net profit	26.6	0.8	1.0	0.0	0.0	28.3	0.9	29.2
	Sales growth (Sales to third party)	8.3%	46.4%	30.0%	18.2%	9.4%	11.9%		
	Sales growth (Total)	8.7%	32.4%	25.9%	17.3%	9.4%	12.0%		

'14. 3Q

(unit : krw bn)

		Korea	China	USA	Japan	Australia	Total	Reconciliations	Consolidated
Net sales	Intersegment sales	14.5	18.4	3.4	0.4	0.0	36.7	(36.7)	
	Sales to third party	420.6	25.9	32.2	5.8	3.6	488.1		488.1
	Total	435.1	44.3	35.7	6.2	3.6	524.8	(36.7)	488.1
Segment income(loss)	Operating profit	13.1	0.0	0.6	(0.3)	0.1	13.5	1.8	15.3
	Net profit	14.3	(0.2)	0.6	(0.4)	0.1	14.3	0.8	15.1